

November 22, 2018
File No.: 78000-03
Ref. No.: 18-0994

To: BC Incorporated Property and Casualty Insurance Companies

Re: Information Bulletin INS-18-010

This letter is to advise that the Financial Institutions Commission (FICOM) is issuing an updated information bulletin, number [INS-18-010](#), to communicate the annual, quarterly and other regulatory filing requirements for British Columbia (BC) incorporated property and casualty (P&C) insurance companies.

The updated information bulletin is effective Q4 2018 and includes the following changes:

- Clarifying submission format (PDF) for a list of shareholders owning 10 per cent or more of any class of shares requirement, and changing “a list of controlling shareholders” to “a list of shareholders” if a corporation owns 10 per cent or more of any class of shares;
- adding a copy of the Unpaid Claims and Loss Ratio Analysis Exhibits from the actuarial report (Excel format) to annual requirements;
- adding a copy of the Own Risk and Solvency Assessment (ORSA) Key Metrics Report (Excel format) to annual requirements;
- updating Earthquake (“EQ”) Returns & Reports to Earthquake (EQ) Exposure Data Form (Excel format), and changing the due date from April 15th to May 31st;
- clarifying a copy of the Own Risk and Solvency Assessment (ORSA) report is due within 30 days after received by the board; and
- adding a copy of the peer review of the Appointed Actuary’s work and reports in accordance with OSFI Guideline E-15 (PDF format) requirement.

The updated information bulletin is posted on FICOM’s [website](#) under Financial Institutions > Information Bulletins > Insurance.

If you have any questions regarding the updated information bulletin, please email filings@ficombc.ca or contact Tunde Szinku, Senior Analyst at Tunde.Szinku@ficombc.ca.

Sincerely,



Sandra Vogt
Managing Director
Financial & Regulatory Reporting

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 - Superintendent of Pensions
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