

August 2, 2017
File No.: 78000-01
Ref No.: 0774

**To: British Columbia Incorporated Property and Casualty (P&C) Insurers, and
Reciprocal Insurance Exchanges**

**Re: 2017 Annual Update to the Manual of Financial Reporting Forms and Instructions
for P&C Insurance Companies**

The Canadian Council of Insurance Regulators (CCIR) is an inter-jurisdictional association of insurance regulators. One of CCIR's initiatives is to review the annual and quarterly financial returns filed by insurers to ensure they contain all required information and meet applicable financial reporting standards.

This is to advise you of the changes that were made to the CCIR regulatory forms and instructions.

Changes were made to section VI of the P&C instructions and changes are being proposed to the P&C Quarterly Return (1Q) effective Q1 2018 and to the P&C Annual Supplement (1A) effective Q4 2018. A detailed summary of all changes can be found under Section VIII of the instructions. The changes can be viewed on OSFI's web site at www.osfi-bsif.gc.ca under Regulatory Data and Returns/Filing Financial Returns.

Should you have any further questions or concerns, please contact Tiffany Mak, Senior Analyst, Financial & Regulatory Reporting, at tiffany.mak@ficombc.ca.

Sincerely,



Sandra Vogt
Managing Director
Financial and Regulatory Reporting

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- Superintendent of Financial Institutions
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