

April 23, 2018
File No.: 71000-10
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To: CFOs/Finance Managers, BC Authorized Credit Unions

Re: Capital Adequacy Return - 2018 Revision Issued for Consultation

The Financial Institutions Commission (FICOM) is issuing for comment a draft Capital Adequacy Return (CA Return) - 2018 revision template and completion guide. The draft CA Return template and completion guide are posted on FICOM's [website](#).

FICOM has reviewed and updated the CA Return template and completion guide to follow the 2018 changes made to the Financial & Statistical Return (FSR) in response to the recent and upcoming changes to International Financial Reporting Standards (IFRS) and to clarify reporting instructions for off balance sheet exposures. For further details of the 2018 FSR changes please refer to our [letter](#) dated January 24, 2018. The revised CA Return is effective for annual filings after June 2018.

The consultation period will close on **June 22, 2018**. During the consultation period BC credit unions and other interested parties are invited to submit their comments and feedback. FICOM will review all comments before issuing the final CA Return template and completion guide.

FICOM will treat submissions as confidential records and will not publish individual submissions or attribute content. However, please note that all submissions received are subject to the *Freedom of Information and Protection of Privacy Act*.

If you have any questions regarding the CA Return - 2018 revision, please contact Tunde Szinku at Tunde.Szinku@ficombc.ca.

Sincerely,



Sandra Vogt
Managing Director
Financial & Regulatory Reporting
Regulation

cc: CEOs/General Managers
BC Authorized Credit Unions