



September 29, 2016

File No.: 71000-10

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To: All CEOs/General Managers of B.C. Credit Unions

Re: Net Cumulative Cash Flow Reporting (NCCF)

In January 2016, FICOM released the new Net Cumulative Cash Flow (NCCF) reporting requirement for all B.C. credit unions with over \$1 billion in assets effective Q4 2016, with returns due 30 days after each quarter end.

Based on feedback from pilot phase reporting, FICOM has revised certain assumptions and updated forms to incorporate feedback and technical considerations.

The revised *NCCF Reporting Guide* and *NCCF Reporting Template* are available on the FICOM website. FICOM expects credit unions to report with the most recent versions as posted.

FICOM continues to review other metrics including the Liquidity Coverage Ratio to enhance the liquidity monitoring and reporting of B.C. credit unions.

If you have any questions regarding the NCCF reporting requirement, please contact Ashley Kearns, Financial and Regulatory Reporting, Financial Institutions Division, at Ashley.Kearns@ficombc.ca.

Sincerely,

Mehrdad Rastan
Executive Director
Regulation
FICOM

Enclosure

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- Superintendent of Financial Institutions
 - Superintendent of Pensions
 - Superintendent of Real Estate
 - Registrar of Mortgage Brokers

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