

IN THE MATTER OF THE FINANCIAL INSTITUTIONS ACT

R.S.B.C. 1996, C. 141, AS AMENDED

- AND -


VALERIE D. GAUVIN

UNDERTAKINGS

I, VALERIE D. GAUVIN, provide the following undertakings pursuant to section 208 of the *Financial Institutions Act*:

1. I undertake not to act or apply to act as an officer or director of a credit union in the Province of British Columbia, for a period of 6 years from March 16, 2005. I understand and agree that an officer includes a person with signing authority, lending authority, investment authority, a position which reports to the board and a branch manager.
2. This undertaking is provided on the understanding that during the period set out above I may provide a one time written submission to the Financial Institutions Commission ("FICOM") with all necessary particulars of a change in my circumstances seeking approval of a revocation of the restrictions set out in the undertaking set forth in paragraph 1 above. I understand and agree that FICOM or its agent or delegate may, after reviewing such submission, review the restrictions set out in paragraph 1 above with a view to revoking these restrictions or lessening the period of time of the restrictions, or maintaining these restrictions, in the discretion of FICOM, its agent, or its delegate.

Undertakings provided by:



VALERIE D. GAUVIN

Dated this 26 day of September, 2005

Undertakings accepted by:



W. Alan Clark
Superintendent of Financial Institutions

Dated this 4th day of ~~September~~, 2005.

October 1st