

**IN THE MATTER OF THE FINANCIAL INSTITUTIONS ACT
R.S.B.C. 1996, C. 141, AS AMENDED**

- AND -

**JOHN JOHNSTON,
DIRECTOR OF VAN TEL / SAFEWAY CREDIT UNION ("VTS")**

NOTICE OF RESCISSION OF APRIL 25, 2005 ORDER

Whereas an order was issued by the Superintendent of Financial Institutions with respect to Mr. John Johnston on April 25, 2005;

And Whereas Mr. Johnston has withdrawn his request for a hearing under that order;

And Whereas Mr. Johnston has provided the Superintendent with an Acknowledgement and Undertaking under the FIA dated August 31, 2005 which is acceptable to the Superintendent;

Therefore the Superintendent of Financial Institutions hereby rescinds the order made April 25, 2005 with respect to Mr. Johnston only.

Dated at the City of Surrey,
Province of British Columbia
this 31st day of August, 2005.



W. Alan Clark
Superintendent of Financial Institutions