

IN THE MATTER OF THE FINANCIAL INSTITUTIONS ACT
R.S.B.C. 1996, C. 141, AS AMENDED

-AND-


CENTENNIAL INSURANCE COMPANY A.V.V. S.A. dba
CIC INSURANCE COMPANY A.V.V.

CONSENT COSTS ORDER

I HEREBY ORDER, and the parties consenting, that the costs payable by CENTENNIAL INSURANCE COMPANY A.V.V.S.A. dba CIC INSURANCE COMPANY A.V.V. ("CIC"), and Richard A. Whitney, Richard Bell, David W. King and Afif Najia (the "Principals of CIC") under section 241.1 of the *Financial Institutions Act* with regard to the hearing and investigation of this matter and pursuant to the Order of the Superintendent of Financial Institutions dated May 19, 2005, are fixed at the sum of \$60,000.00.

Costs will be paid within 90 days of the date of this order.

Approved as to form and content:



Dale Pope, Q.C.

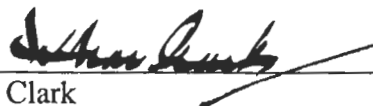
Davis & Company

Counsel for Centennial Insurance Company A.V.V. S.A. dba
CIC Insurance Company A.V.V. and the Principals of CIC



Sandra A. Wilkinson,
Ministry of Attorney General, Legal Services Branch
Counsel for the Staff of the Superintendent of Financial
Institutions

So Ordered this 27th day of June, 2005:



W. Alan Clark
Superintendent of Financial Institutions

ADVISORY

Please note that "Richard Bell" in regards to CIC Insurance Company A.V.V. and Centennial Insurance Company A.V.V. S.A. refers to "Richard Locke Bell".