



**IN THE MATTER OF THE FINANCIAL INSTITUTIONS ACT
R.S.B.C. 1996, C. 141, AS AMENDED**

- AND -

**IN THE MATTER OF STUDENT PRO MOVING COMPANY LTD. AND
GUISEPPE BUGGE**

ORDER UNDER SECTIONS 244(2) AND 238, AND

**NOTICE OF RIGHT OF HEARING OR APPEAL
UNDER SECTIONS 238(2) AND 242**

WHEREAS it appears to the Superintendent of Financial Institutions (the "Superintendent") that:

1. Student Pro Moving Company Ltd. and Guiseppe Bugge are conducting insurance business as defined in the Financial Institutions Act to wit:
 - Offering insurance coverage and collecting insurance premium as part of a moving contract when not licensed to sell insurance in the Province of British Columbia.
 - Selling insurance coverage without an authorization to carry on an insurance business in the Province of British Columbia
 - Selling insurance coverage which is not underwritten by a company authorized to carry on an insurance business in the Province of British Columbia.

AND WHEREAS the Superintendent is of the opinion that by the above acts or conduct, Student Pro Moving Company Ltd. and Guiseppe Bugge are committing an act or pursuing a course of conduct that does not comply with the Financial Institutions Act (the "Act").

AND WHEREAS the Superintendent considers, pursuant to Section 238(1)(b) of the Act that the length of time that would be required to hold a hearing would be detrimental to the due administration of the Act.

AND WHEREAS the Financial Institutions Commission's authority under Section 244 of the Act has been delegated to the Superintendent pursuant to the Instrument of Delegation executed January 14, 2005.

NOW THEREFORE the Superintendent orders pursuant to Section 244(2)(a) and (f) and Section 238 that Student Pro Moving Company Ltd. and Guiseppe Bugge:

- 1 Cease from either directly or indirectly carrying on unauthorized insurance business in British Columbia.

TAKE NOTICE THAT Student Pro Moving Company Ltd. and Guiseppe Bugge have a right to a hearing under Section 328(2) or an appeal under Section 242 of the Act.

Dated at the
City of Vancouver,
Province of British Columbia
this 12th day of April, 2005.



W. Alan Clark
Superintendent of Financial Institutions
Province of British Columbia

TO: Student Pro Moving Company Ltd.
c/o Lawrence D. Myers
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