



April 13, 2015  
Ref. No.: 1173

To: Board Chairs, BC Credit Unions

**Re: CUPSA Information Technology (IT) Governance Guidance**

The Credit Union Prudential Supervisors Association (CUPSA) has issued IT Governance Guidance to assist Canadian credit unions to better understand the underlying principles and practices of a sound IT governance framework. The guidance is intended for use by boards of directors and is scalable to the relative size, scope and complexity of individual credit unions.

The Financial Institutions Commission (FICOM) is encouraging BC credit unions to review the CUPSA guidance as an example of sound practice which can help inform the development of their IT governance and risk management regimes.

CUPSA is an interprovincial association composed of credit union prudential supervisors across Canada that works toward maintaining a sound and sustainable credit union sector. For further information, visit CUPSA's website at [www.cupsa-aspc.ca](http://www.cupsa-aspc.ca).

If you have any questions regarding the CUPSA guidance, please contact Hugh Poon, IT Risk Specialist, FICOM, at [hugh.poon@ficombc.ca](mailto:hugh.poon@ficombc.ca).

Yours truly,

Frank Chong  
Deputy Superintendent, Regulation,  
FICOM

Enclosure

MOB/ac