



Addendum for Inter Alia Mortgages
FORM 9- Section 17.1
(attach additional Addendum pages as necessary)

I - PROPERTIES TO BE MORTGAGED

Property 1

Legal Description of Property:

Municipal Address of Property:

Type of Property:

- Property with existing buildings
Single family residential
Five or more unit multifamily
Industrial
Two to four unit multifamily
Commercial
Other:

Vacant land, development or construction project.
Details of project/proposed use:

Other (please describe):

Property Taxes:

Are taxes in arrears?
Yes No

Annual Property Taxes: \$

If yes, amount arrears: \$

Zoning

If mortgage proceeds are to be used for construction financing, is the zoning on the property to be developed appropriate for the proposed use?

Yes No

If no, details:

Property Valuation:

Based on:

Appraisal, dated

Sale Price \$

Amount:

Municipal Assessment, Year

Other (please describe)

If appraisal obtained:

Name and address of appraiser:

Valuation is: Current, as at date:

Projected Value: \$

K – RANK OF MORTGAGE AND LOAN TO VALUE RATIO

Rank of inter alia mortgage on Property 1

This mortgage will rank: First Second Third Other: _____

Prior encumbrances (existing or anticipated)

None

OR

(i)Lender/Charge Holder: _____ Priority: _____

Amount Owing: \$ _____ Maximum potential indebtedness allowable under Mortgage: \$ _____

In default? Yes No

(ii)Lender/Charge Holder: _____ Priority: _____

Amount Owing: \$ _____ Maximum potential indebtedness allowable under Mortgage: \$ _____

In default? Yes No

(iii)Lender/Charge Holder: _____ Priority: _____

Amount Owing: \$ _____ Maximum potential indebtedness allowable under Mortgage: \$ _____

In default? Yes No

(iv)Lender/Charge Holder: _____ Priority: _____

Amount Owing: \$ _____ Maximum potential indebtedness allowable under Mortgage: \$ _____

In default? Yes No

I – PROPERTIES TO BE MORTGAGED

Property 2

Legal Description of Property:

Municipal Address of Property:

Type of Property:

Property with existing buildings

Single family residential

Five or more unit multifamily

Industrial

Two to four unit multifamily

Commercial

Other: _____

Vacant land, development or construction project.

Details of project/proposed use:

Other (please describe):

Property Taxes:

Are taxes in arrears?

Yes No

Annual Property Taxes: \$ _____

If yes, amount arrears: \$ _____

Zoning

If mortgage proceeds are to be used for construction financing, is the zoning on the property to be developed appropriate for the proposed use?

Yes No

If no, details:

Property Valuation:

Based on:

Appraisal, dated _____

Sale Price \$ _____

Amount: _____

Municipal Assessment, Year _____

Other (please describe) _____

If appraisal obtained:

Name and address of appraiser:

Valuation is: Current, as at date: _____

Projected Value: \$ _____

K – RANK OF MORTGAGE AND LOAN TO VALUE RATIO

Rank of inter alia mortgage on Property 2

This mortgage will rank: First Second Third Other: _____

Prior encumbrances (existing or anticipated)

None

OR

(i)Lender/Charge Holder: _____ Priority: _____

Amount Owning:\$ _____ Maximum potential indebtedness allowable under Mortgage: \$ _____

In default? Yes No

(ii)Lender/Charge Holder: _____ Priority: _____

Amount Owning: \$ _____ Maximum potential indebtedness allowable under Mortgage: \$ _____

In default? Yes No

(iii)Lender/Charge Holder: _____ Priority: _____

Amount Owning: \$ _____ Maximum potential indebtedness allowable under Mortgage: \$ _____

In default? Yes No

(iv)Lender/Charge Holder: _____ Priority: _____

Amount Owning:\$ _____ Maximum potential indebtedness allowable under Mortgage: \$ _____

In default? Yes No

LOAN TO VALUE RATIO

a) Total amount owing or maximum indebtedness (whichever figures are higher) of all encumbrances which rank in priority for all properties subject to the inter alia mortgage:

\$ _____

b) Maximum Indebtedness of this mortgage:

\$ _____

c) Total amount of all mortgages registered against the properties subject to the inter alia mortgage: (a+b)

\$ _____

d) Total Value of all properties subject to the inter alia mortgage: (from Parts I)

\$ _____

e) Loan to value: (c/d x 100)

_____ %