



BULLETIN NUMBER: INS-12-004
TITLE: PROPOSED CHANGES TO OSFI B-9 GUIDELINE
DATE: SEPTEMBER 2012

PURPOSE

The purpose of this information bulletin is to notify all Property and Casualty Insurers (P&C) that the federal office of the Superintendent of Financial Institutions (OSFI) is proposing changes to its Guideline B-9, Earthquake Exposure Sound Practices. This guideline is being updated to reflect the strengthened approach to mitigating risks associated with earthquake exposure.

To ensure regulatory consistency across the P&C industry, the Financial Institutions Commission (FICOM) intends to adopt the guideline in full, and is seeking comments on the proposed changes.

All feedback must be submitted to FICOM on or before **September 30, 2012**.

BACKGROUND INFORMATION

OSFI's Guideline B-9 can be found on their website: http://www.osfi-bsif.gc.ca/app/DocRepository/1/eng/guidelines/prudential/guidelines/b9_dft_e.pdf.

If you have any questions, or for more information, please contact Frank Chong, Executive Director, Supervisory Support, Policy at Frank.Chong@ficombc.ca.