

August 11, 2017

REGISTRATION OF NEW CAPTIVE INSURANCE COMPANY IN BRITISH COLUMBIA

The Superintendent of Financial Institutions has approved the registration of **CGI Captive Insurance Company Inc.** as a pure captive insurance company in British Columbia under the *Insurance (Captive Company) Act (ICCA)*.

As established in the ICCA, pure captive insurance companies may undertake only prescribed classes of insurance and only for the purpose of insuring:

- a) its parent and parent's affiliated corporations, and
- b) the officers, directors, employees, agents and independent contractors of itself, its parent or an affiliated corporation referred to in paragraph (a) against losses incurred while acting on behalf of itself, the parent or the parent's affiliated corporation.