

December 6, 2017
File No.: 78000-10
Ref. No.: 0882

To: BC Authorized Trust Companies

Re: Change in Filing Requirements

We are writing to inform you that the Financial Institutions Commission (FICOM) has made changes to the Regulatory Filing Requirements for extra-provincial trust companies operating in British Columbia. In particular, FICOM has added the following filing requirements:

- Liquidity Coverage Ratio (LCR); and
- Assets Under Administration (AUA) in British Columbia.

FICOM reserves the right at any time during the monitoring process to request for additional information.

The changes in filing requirements will be effective as of Q4 2017. FICOM will be posting the revised filing requirements on our [website](#) under Financial Institutions > Regulatory Filings > Trust.

We wish to remind you that all regulatory filing requirements are subject to [Non-Compliant Filings Administrative Penalty](#) under the Administrative Penalties Regulation of the *Financial Institutions Act*. It is your financial institution's responsibility to be fully aware of its regulatory obligations, including its filing requirements, and to comply with them.

Questions concerning this letter should be directed to Tiffany Mak at Tiffany.Mak@ficombc.ca.

Sincerely,



Mehrdad Rastan
Executive Director
Risk, Analytics & Reporting
Regulation

cc: CFOs/Finance Managers

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- Superintendent of Financial Institutions
 - Superintendent of Pensions
 - Registrar of Mortgage Brokers

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