



October 6, 2014
File No.: 78000-03
RefNo.: 1048

To: British Columbia Property & Casualty (P&C) Insurance Companies and Reciprocal Exchanges

Re: Adoption of OSFI's 2014 changes to the Memorandum for the Appointed Actuary's Report on Property and Casualty Insurance Business

This is to inform British Columbia incorporated P&C Insurers and Reciprocal Exchanges that the Financial Institutions Commission (FICOM) has adopted the 2014 changes to the Memorandum for the Appointed Actuary's Report on P&C Insurance Business, issued in September 2014 by the federal Office of the Superintendent of Financial Institutions (OSFI).

Apart from differences due to law and unless otherwise stated, FICOM will adopt future changes to the Memorandum for the Appointed Actuary's Report as established and published, and amended by OSFI.

The changes may be viewed on OSFI's website at www.osfi-bsif.bc.ca under Regulatory Data and Returns/Filing Financial Returns.

Should you have any questions, please contact Tiffany Mak, Senior Analyst, Information Management, at tiffany.mak@ficombc.ca.

Yours truly,

A handwritten signature in black ink that reads "S. Chang".

Stanley Chang
Director, Information Management

KS/ac