

Change Control Log
Financial & Statistical Return & Completion Guide (BC Credit Unions)
2017 Revision

Instructions

The Financial & Statistical Return (FSR) templates (Monthly or Annual FSR template) and completion guide have been revised to reflect the recent and upcoming changes to International Financial Reporting Standards (IFRS). These changes include but are not limited to IFRS 9: Financial Instruments and IFRS 16: Leases, and include other changes that enhance regulatory monitoring and reporting. The revised FSR is effective from June 2018 filing. All readers are encouraged to review the complete 2017 revised version of the FSR templates and completion guide.

Monthly or Annual Return Reference	Description of Change
NON-CONSOLIDATED STATEMENT OF FINANCIAL POSITION	
Cash and Liquidity Investments:	
<i>Lines 1074, 1076 & 1077</i> - Securitized and Non-Securitized Assets	Delete Lines: - Move mortgage backed securities to appropriate Lines 1078 and 1079 - Move loans and leases purchased without recourse to appropriate Lines 1150 to 1280 - Move securitized loans and leases that are being held pending purchase by investors to appropriate Lines 1284 and 1286
<i>Line 1078</i> - Securities Secured by Mortgages: Guaranteed by CMHC	Add New Line: Mortgage backed securities: guaranteed by CMHC moved from Line 1074 to this line
<i>Line 1079</i> - Securities Secured by Mortgages: Other	Add New Line: Mortgage backed securities: other moved from Lines 1076 and 1077 to this line
<i>Line 1097</i> - Allowance for Impairment	Add New Line: Allowance for expected credit losses on liquidity investments
Loans and Leases:	
<i>Lines 1250 to 1280</i> - Loans and Leases	Change: Loans and leases purchased without recourse moved from Lines 1074, 1076 and 1077 to this line
<i>Line 1284</i> - Securitizations: Personal Insured	Add New Line: Securitized personal insured loans (sold or unsold to investors) moved from Line 1287 to this line

Monthly or Annual Return Reference	Description of Change
<i>Line 1286</i> - Securitizations: Commercial Insured	Add New Line: Securitized commercial insured loans (sold or unsold to investors) moved from Line 1287 to this line
<i>Line 1287</i> - Securitizations: Personal and Commercial Insured	Delete Line: - Move securitized personal insured loans (sold or unsold to investors) to Line 1284 - Move securitized commercial insured loans (sold or unsold to investors) to Line 1286
<i>Line 1298</i> - Securitizations: Personal Non-Insured [Leases]	Add New Line: Information line for securitized personal leases included on Line 1288
<i>Line 1299</i> - Securitizations: Commercial Non-Insured [Leases]	Add New Line: Information line for securitized commercial leases included on Line 1289
Other Assets:	
<i>Line 1335</i> - Premises & Equipment - Net [Right-of-Use Assets]	Add New Line (IFRS 16): Information line for right-of-use assets included in Line 1330
<i>Line 1365</i> - Property Held for Investments - Net [Right-of-Use Assets]	Add New Line (IFRS 16): Information line for right-of-use assets included in Line 1360
<i>Line 1409</i> – Goodwill and Other Intangible Assets [Right-of-Use Assets]	Add New Line (IFRS 16): Information line for right-of-use assets included in Line 1408
Other Liabilities:	
<i>Line 2189</i> - Lease Liability	Add New Line (IFRS 16): Lease liability for lease payments related to right-of-use assets
Capital:	
<i>Line 2215</i> - Retained Earnings (Deficit): Adjustments to Previous Year End	Add New Line: Adjustments to opening retained earnings

Monthly or Annual Return Reference	Description of Change
NON-CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME	
Interest Income:	
<i>Line 3006</i> - Liquidity Investments: Securitized and Non-Securitized Assets	Delete Line: - Move interest income on mortgage backed securities to Lines 3008 - Move interest income on loans and leases purchased without recourse to appropriate Lines 3030 to 3100 - Move interest income on securitized loans and leases that are being held pending purchase by investors to appropriate Lines 3102 and 3103
<i>Line 3008</i> - Liquidity Investments: Securities Secured by Mortgages	Add New Line: Interest income on mortgage backed securities moved from Line 3006 to this line
<i>Lines 3030 to 3100</i> - Loans and Leases	Change: Interest income on loans and leases purchased without recourse moved from Line 3006 to this line
<i>Line 3101</i> - Loans and Leases: Securitized	Delete Line: - Move interest income on securitized personal loans (sold or unsold to investors) to Line 3102 - Move interest income on securitized commercial loans (sold or unsold to investors) to Line 3103
<i>Line 3102</i> - Loans and Leases: Securitized: Personal	Add New Line: Interest income on securitized personal loans (sold or unsold to investors) moved from Line 3101 to this line
<i>Line 3103</i> - Loans and Leases: Securitized: Commercial	Add New Line: Interest income on securitized commercial loans (sold or unsold to investors) moved from Line 3101 to this line
Interest Expense:	
<i>Line 3275</i> - Interest Expense on Lease Liability	Add New Line (IFRS 16): Interest expense on lease liability related to right-of-use assets
NON-CONSOLIDATED STATISTICS	
Loans and Leases in Arrears:	
<i>Lines 4110 to 4220</i> - Personal	Delete Lines: Moved to new aging categories for delinquent personal loans and leases in Lines 4111 to 4146

Monthly or Annual Return Reference	Description of Change
<i>Lines 4111 to 4146</i> - Personal	Add New Lines: New aging categories for delinquent personal loans and leases
<i>Lines 4230 to 4340</i> - Commercial	Delete Lines: Moved to new aging categories for delinquent commercial loans and leases in Lines 4211 to 4246
<i>Lines 4211 to 4246</i> - Commercial	Add New Lines: New aging categories for delinquent commercial loans and leases
Unfunded Loans and Leases:	
<i>Lines 4431 to 4433</i> - Personal: Lines of Credit	Add New Lines: New real estate secured, otherwise secured, and unsecured details for unfunded personal lines of credit
<i>Lines 4471 to 4473</i> - Personal: All Other Loans and Leases	Add New Lines: New real estate secured, otherwise secured, and unsecured details for all other unfunded personal loans and leases
<i>Lines 4445</i> - Commercial: Lines of Credit: Total	Add New Line: Total unfunded commercial lines of credit
<i>Line 4481</i> - Commercial: All Other Loans and Leases: Progressive Draws / Interim Financing	Add New Line: Information line for progressive draws / interim financing included in Line 4480
<i>Line 4485</i> - Commercial: All Other Loans and Leases: Total	Add New Line: Total all other unfunded commercial loans and leases
Capital	
<i>Line 6350</i> - Internal Capital Target (%)	Add New Line: Internal Capital Target set by the credit union
Liquidity	
<i>Line 6800</i> - Prescribed Liquid Assets	Add New Line: Prescribed liquid assets per the Liquidity Requirement Regulation sec. 3
Borrowing Facilities (\$)	
<i>Line 6750</i> - Number of Facilities (#)	Add New Lines: Number of other borrowing facilities

Monthly or Annual Return Reference	Description of Change
<i>Lines 6710 & 6760</i> - Borrowing Limit	Add New Lines: Approved borrowing limits with Central 1 Credit Union and other financial institutions
<i>Lines 6720 & 6770</i> - Maximum Utilized	Add New Lines: Highest balance utilized of borrowing facilities with Central 1 Credit Union and other financial institutions
<i>Lines 6730 & 6780</i> - Average Balance	Add New Lines: Monthly average balance utilized of borrowing facilities with Central 1 Credit Union and other financial institutions
Other Statistics	
<i>Line 4550</i> - Service Location (#)	Add New Line: Number of locations of the credit union
QUARTERLY PAGES	
Allowance for Impairment - Loans and Leases	
<i>Lines 4600 to 4690</i> - Personal and Commercial Allowance for Impairment	Change: Reporting frequency to quarterly
<i>Lines 4700 to 4740</i> - Total Allowance for Impairment	Delete Lines: Total allowance for impairment
<i>Lines 4800 to 4885</i> - Personal: Stage 1 - Stage 3 ECL	Add New Lines (IFRS 9): Report reconciliation of personal allowance for impairment changes broken out into 12-Month Expected Credit Loss (ECL) (Stage 1), Lifetime ECL - Not Credit Impaired (Stage 2), and Lifetime ECL - Credit Impaired (Stage 3) categories
<i>Line 4635</i> - Total Personal: Year-to-Date: Other Movements	Add New Line (IFRS 9): Report year-to-date movements in allowance for impairment of personal loans and leases other than provision for credit losses, write-offs, and recoveries
<i>Lines 4900 to 4985</i> - Commercial: Stage 1 - Stage 3 ECL	Add New Lines (IFRS 9): Report reconciliation of commercial allowance for impairment changes broken out into 12-Month ECL (Stage 1), Lifetime ECL - Not Credit Impaired (Stage 2), and Lifetime ECL - Credit Impaired (Stage 3) categories

Monthly or Annual Return Reference	Description of Change
Line 4685 - Total Commercial: Year-to-Date: Other Movements	Add Line (IFRS 9): Report year-to-date movements in allowance for impairment of commercial loans and leases other than provision for credit losses, write-offs, and recoveries
Other Comprehensive Income (Loss)	
Lines 6030 & 6035 - Available-for-Sale Financial Assets	Delete Lines: Available-for-Sale classification is no longer applicable
Lines 6041 to 6100 - Other Comprehensive Income (Loss)	Change: Reporting frequency to quarterly Add New Categories: - Items That Are or May Be Reclassified Subsequently to Net Income (Loss) - Items That Will Not Be Reclassified Subsequently to Net Income (Loss)
Lines 6041 & 6051 - Fair Value Reserve (Debt Instruments)	Add New Lines (IFRS 9): Movements in fair value reserve related to debt instruments measure at fair value through other comprehensive income (FVOCI)
Lines 6042 & 6052 - Other Gains and Losses	Add New Lines: Other gains and losses that are or may be reclassified subsequently to net income (loss)
Lines 6043 & 6053 - Income Taxes	Add New Lines: Income taxes related to items that are or may be reclassified subsequently to net income (loss)
Lines 6044 & 6054 - Fair Value Reserve (Equity Instruments)	Add New Lines (IFRS 9): Movements in fair value reserve related to equity instruments measure at FVOCI
Lines 6045 & 6055 - Re-measurements of Defined Benefit Plans	Add New Lines: Re-measurements of net defined benefit liability (asset)
Lines 6046 & 6056 - Other Gains and Losses	Add New Lines: Other gains and losses that will not be reclassified subsequently to net income (loss)
Lines 6047 & 6057 - Income Taxes	Add New Lines: Income taxes related to items that will not be reclassified subsequently to net income (loss)
Lines 6080 & 6085 - Other Gains and Losses	Delete Lines: Move to new Lines 6042 & 6052 and Lines 6046 & 6056

Monthly or Annual Return Reference	Description of Change
<i>Lines 6090 & 6095</i> - Income Taxes	Delete Lines: Move to new Lines 6043 & 6053 and Lines 6047 & 6057
Accumulated Other Comprehensive Income (Loss)	
<i>Line 6220</i> - Available-for-Sale Financial Assets	Delete Line: Available-for-Sale classification is no longer applicable
<i>Line 6226</i> - Other Gains and Losses	Delete Line: Move to new Lines 6242 and 6246
<i>Line 6227</i> - Income Taxes	Delete Line: Move to new Lines 6243 and 6247
<i>Lines 6221 to 6250</i> - Accumulated Other Comprehensive Income (Loss)	Change: Reporting frequency to quarterly Add New Categories: - Items That Are or May Be Reclassified Subsequently to Net Income (Loss) - Items That Will Not Be Reclassified Subsequently to Net Income (Loss)
<i>Line 6241</i> - Fair Value Reserve (Debt Instruments)	Add New Line (IFRS 9): Fair value reserve related to debt instruments measure at FVOCI
<i>Line 6242</i> - Other Gains and Losses	Add New Line: Other gains and losses that are or may be reclassified subsequently to net income (loss)
<i>Line 6243</i> - Income Taxes	Add New Line: Income taxes related to items that are or may be reclassified subsequently to net income (loss)
<i>Line 6244</i> - Fair Value Reserve (Equity Instruments)	Add New Line (IFRS 9): Fair value reserve related to equity instruments measure at FVOCI
<i>Line 6245</i> - Re-measurements of Defined Benefit Plans	Add New Line: Re-measurements of net defined benefit liability (asset)
<i>Line 6246</i> - Other Gains and Losses	Add New Line: Other gains and losses that will not be reclassified subsequently to net income (loss)
<i>Line 6247</i> - Income Taxes	Add New Line: Income taxes related to items that will not be reclassified subsequently to net income (loss)