

IN THE MATTER OF THE FINANCIAL INSTITUTIONS ACT, R.S.B.C. 1996, C. 141 -AND-

WESTERN PACIFIC TRUST COMPANY

CONSENT ORDER

FIA s. 253.1 and the Administrative Penalties Regulation

Whereas Western Pacific Trust Company, due to a miscalculation of capital, failed to maintain the minimum adequate capital base of a trust company pursuant to section 67 of the *Financial Institutions Act* for the period of September 30, 2015 to November 30, 2015;

And whereas the Superintendent of Financial Institutions considers it appropriate to issue an administrative penalty for the noncompliance and Western Pacific Trust Company consents;

The Superintendent therefore orders that Western Pacific Trust Company must pay, within 30 days of the date of this order, an administrative penalty in the amount of \$2,000.00 for failure to maintain an adequate capital base for the above noted period.

CONSENTED TO BY:

WESTERN PACIFIC TRUST COMPANY

Alison Alfer

Chief Executive Officer

Telephone: 604.660.3555 Facsimile: 604.660.3365 http://www.fic.gov.bc.ca CONSENTED TO AND APPROVED AS TO FORM:

Counsel for Staff of the

Superintendent of Financial Institutions

Issued this 1^{st} day of <u>December</u>, 2015 at Vancouver, British Columbia

Carolyn Rogers
Superintendent of Financial Institutions

Province of British Columbia