



NEWS RELEASE

Financial Institutions Commission

TRI-CORP ORDERED TO STOP MARKETING GATEWAY FALLS

For immediate release: Sept. 19, 2001

VANCOUVER - Tri-Corp Enterprises Ltd. has been ordered to stop selling shared interests in a real estate development at Scotch Creek, west of Salmon Arm, B.C. superintendent of real estate Alan Clark announced today.

The company must stop selling shared interests in land at Gateway Falls R.V. Estates, near Chase, under a temporary order in effect for 15 days. A hearing is scheduled for Oct. 1 to consider extending the order.

Tri-Corp failed to provide full disclosure about aspects of the development as requested by the superintendent. The company told the superintendent that marketing had stopped on Sept. 11 but continued to offer the shared interests in the development after this date.

No sales or advertising may occur while the order is in effect.

A shared interest in land as defined in the Real Estate Act is a fractional interest in a title with an accompanying right to occupy a portion of the land.

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