



INFORMATION BULLETIN

For Immediate Release
June 18, 2004

Financial Institutions Commission

LADYSMITH HILLTOP HOLDINGS LTD. MARKETING RESUMES FOR TWIN FALLS DEVELOPMENT

VANCOUVER – Ladysmith Hilltop Holdings Ltd., a company developing residential strata lots in its Twin Falls real estate development at Ladysmith, has regained its right to sell those strata lots, B.C.'s superintendent of real estate, W. Alan Clark, announced today.

Marketing rights for the Twin Falls development were suspended Feb. 16, 2004, for failure to disclose necessary information about the development. The superintendent has now accepted a prospectus filed by Ladysmith Hilltop Holdings Ltd. to provide the necessary disclosure and marketing can resume.

- 30 -

This news release is at www.fic.gov.bc.ca/news.htm online.

For more information contact:

L. Jay Mitchell
Deputy Superintendent Real Estate
and Mortgage Brokers

604 660-0108

Financial Institutions Commission
• Superintendent of Financial Institutions
• Registrar of Mortgage Brokers
• Superintendent of Real Estate
• Credit Union Deposit Insurance
Corporation of British Columbia

Mailing Address:
1900 -1050 West Pender Street
Vancouver BC V6E 3S7
Telephone: 604 660-2947
Facsimile: 604 660-3170

Web Address:
www.fic.gov.bc.ca