

For Immediate Release
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Ministry of Finance
Financial Institutions Commission

DEVELOPER ORDERED TO HALT SALES – SULLIVAN VILLAGE

VANCOUVER – Devcorp Industries Ltd. had been ordered to stop selling strata lots in a Surrey, B.C. development known as Sullivan Village, superintendent of real estate W. Alan Clark announced today.

An order to stop marketing the lots at 15060 66A Avenue is in effect for 15 days. A hearing is scheduled for July 18, 2002. No sales or advertising may occur while the order is in effect.

Devcorp Industries Ltd. failed to provide full disclosure about aspects of the strata lot development, and refused to respond to requests that it cease marketing until the disclosure statement was corrected, as requested by the superintendent and as required by the *Real Estate Act*.

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For more information contact:

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Ministry of Finance

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